



INDUSTRY-LEADING RISK MANAGEMENT

Whether you're new to the real estate industry or have been in the business for years, the everyday risks you face make you a prime target for lawsuits. Even if your name is cleared, the time taken away from your business, money spent on defense, and added stress of dealing with the situation can be taxing. That's why it is essential to choose a real estate Errors and Omissions (E&O) program that meets the needs and budget of your firm.

Why should I choose Pearl Insurance as my provider?

For over 35 years, Pearl Insurance has been one of the nation's leading providers of E&O insurance. Our program is underwritten by AXA XL (through Greenwich Insurance Company and Indian Harbor Insurance Company)—rated A+ (Stable) by A.M. Best Company—allowing us to offer one of the most comprehensive E&O plans in the market today. The product offering can be found on our premium estimate form on the reverse side of this flyer. Our commitment to E&O insurance has helped earn us sponsorships from over 20 national, state, and local associations. Pearl Insurance also provides several risk management tools and services to help real estate professionals effectively minimize their legal liability.

What determines my annual premium?

Your firm will be given an initial base rate that is determined by your state's loss experience. From there, the rate is modified to reflect a number of risk factors including the individual characteristics of your firm, past claim experience, the number of professionals you need to cover, and the limits, deductible, and the number of agents in your firm. Plus, we have developed many innovative credit options that reward you with lower premium for establishing and following sound risk management procedures.

Program Highlights

- Underwritten by the AXA XL Insurance companies, rated A+ (Stable) by A.M. Best
- Mold coverage included
- Environmental Failure to Advise to full policy limits (including pollutants, asbestos, lead, and radon)
- Consent to Settle
- Early claim resolution for defense and damages—a 50% deductible reduction (up to \$10,000 per policy period)
- Free 3-year Extended Reporting Period (ERP) endorsement for death, disability, or retirement
- Defense Outside Limits—legal defense costs and other claims expenses have a separate limit; they will not deplete the primary limits, allowing them to be saved to pay for ultimate judgments or settlements
- Automatic Fair Housing Discrimination sub-limit of \$250,000 (up to \$1,000,000 available)
- Innocent Partner Protection included for fraud and late reporting
- Lockbox coverage to full policy limits (all types of lockboxes are covered; no deductible applies to this benefit)
- Open House property damage coverage up to full policy limits
- Personal Injury
- \$20,000 included for regulatory complaints with a \$50,000 aggregate per policy period
- Public Relations Advisory Services with no applicable deductible (\$25,000 per qualifying event; up to \$50,000 per policy period)



Get a premium estimate today by contacting a **Real Estate ProtectionPlus** representative or visiting us online.
(855) 465-0200 | [pearlinsurance.com/EO](https://www.pearlinsurance.com/EO)

AXA XL is a division of AXA Group providing products and services through our four business groups: AXA XL Insurance, AXA XL Reinsurance, AXA XL Art & Lifestyle and AXA XL Risk Consulting. Coverage is underwritten by the following AXA XL companies: Greenwich Insurance Company and Indian Harbor Insurance Company. Not all insurers do business in all jurisdictions nor is coverage available in all jurisdictions. AXA, the AXA and XL logos are trademarks of AXA SA or its affiliates.

Real Estate ProtectionPlus

Real Estate Errors & Omissions Estimate Form

Plan Administrator:



1200 E. Glen Ave., Peoria Heights, IL 61616-5348
Questions: Please call 855.465.0200

Please mail completed application to: 1200 E. Glen Ave., Peoria Heights, IL 61616.
You may also complete the form online at pearlinsurance.com/EO. If you have any questions, please call **855.465.0200**.

Contact Name _____
Broker/Owner Name _____
Firm Name _____
Address _____ City _____ State _____ Zip _____
Phone _____ Fax _____ Email _____

- Do you currently have E&O Insurance? Yes No
 - If yes, current carrier: _____
Renewal date: ____/____/____
Deductible: \$ _____ Limits: \$ _____
Years of continuous coverage: _____
Annual premium: \$ _____
- Number of licensed agents (include owners and managers):
Earning \$20,001 or more in commission: _____
Earning \$20,000 or less in commission: _____
No income (no commission income): _____
- Gross commission for the last 12 months (projected 12-month gross commission if new firm): \$ _____
- Percentage of commissions (total must equal 100%):
 - Residential:
Real Estate _____% Raw Land _____% Appraisals _____%
Property Mgmt _____% Owned Property _____%
 - Commercial:
Real Estate _____% Raw Land _____% Appraisals _____%
Property Mgmt _____% Owned Property _____%
 - Farm/Ranch (income producing): _____%
 - Auctioneering (residential and commercial): _____%
 - Mortgage brokerage: _____%
- Date broker licensed as an agent: ____/____/____
As a broker: ____/____/____
- Year firm established: _____
- Have any licensees of the firm had their license cancelled or revoked in the last 3 years? Yes No
- Are you a franchise? Yes No
If yes, with what company? _____
- Is the firm independently owned and not controlled, affiliated with, or owned by another entity? Yes No
- Average value of properties sold: \$ _____
- Any claims in the last 5 years? Yes No
If yes, date of claim & amount paid: ____/____/____, \$ _____
- Number of agents with professional designations: _____
- Do you always offer home warranty programs? Yes No
- In what percentage of transactions do you represent both the buyer and seller? _____%
- Has the firm's name ever changed? Yes No
If yes, list prior name(s): _____
- Are you involved in mortgage banking, development, or construction? Yes No
- Do you perform services to REITs or property syndications? Yes No
- Does any one client represent more than 25% of the firm's annual commission? Yes No
- What percentage of your overall transactions were derived from REOs/Foreclosures/Short Sales? _____%



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